₩1869 P80772

PROPOSED AMENDMENT

Ninth Amendment - to sevend Astrol. 11 - USF OF PROPERTY, of the Declaration of Covenants and Restrictions of Buenavestura, Lakes Subdivision, Unit 4. Marbrisa Villas to elective and adopt certain specific restrictions as to Itemas.

Article IV of the Declaration of Covenants and Restrictions is hereby amended to add new Sections 6 & 7 to read as follows:

ARTICLE VI - USE OF PROPERTY

Section 6: Leasing

After obtaining the approval of the Association required by this Declaration, entire Living Units may be rented. The lease of a Living Unit shall not discharge the owner thereof from compliance with any of his obligations and duties as All of the provisions of this Declaration, tr Articles of Incorporation, the ByLaws, and the Resolutions of the Association pertaining to use and occupancy shall be applicable and enforceable against any Lessee occupying Living Unit to the same extent as against a Living Unit Owner. A covenant upon the part of each Lessee to abide by said use and occupancy restrictions and designating the Association as the Living Unit Owner's agent for the pu pose of and with the authority to termitate any such lease agreement in the event of a violation by the Lessee of such covenant, shall be an essential elungut of any lease or tenancy agreement, whether oral or written, and whether specifically expressed in such agreement or not. No Living Unit may be used for transient or hotel purposes, nor may any Living Unit be rented for a term of iess than six (8) months.

B. "Occupant" for purposes of this Section shall be defined to mean any person who physically resides at a Living

CODDING: Words in struck through type are deletions from existing law;
Words in underscored type are additions.

389869 P80773

Unit for more than this ty (34) consecutive days or series than sixty (44), days per year, whether consecutive of nonconsecutive, "Ipsycon for purposes of this Section chell be define to mean:

when the Owner thereof is not present; and or

or use of a Livi. Unit or any person who exchanges anything of value for the use of a Living Unit

Section 7: Lease and Conditions.

A. Lease or Sublease. No Owner may dispose of a Living Unit or any interest therein by lease or sublease without the approval of the Association.

R. Approval by Association. The approval of the Association which is required for the lease or sublease of a Living Unit shall be obtained in the following manner:

- (1) Notice to Association. A Living Unit Owner intending to make a bona fide lease or sublease of his apartment or any interest therein shall give to the Association notice, in writing, of such intention, together with the name and address of the intended lessee, and such other information concerning the intended lessee as the Association may reasonably require, and an executed copy of the proposed lease or sublease.
- Association herein required is not given, then at any time after receiving knowledge of a transaction or event transferring possession of a Living Unit, the Association at its election and without notice may approve or disapprove the lease or sublease. If the Association disapproves the lease or sublease, the Association shall proceed as if it has received the required notice on the date of such disapproval.
- (3) Certificate of Approval. Within thirty (30) days after receipt of written notice and information, the Association shall either approve or disapprove the proposed lease or

CODING: Words in struck through type are deletions from existing law;
Words in underscored type are additions.

SKURRA Laftig

sublease. If approved, the approval shall be stated in a contificate executed by the President or Secretary of the Association or the Association's managing agent, in non-recordable form, and delivered to the Living Unit Swier.

- shall disapprove a lease or sublease of a Living Unit, the living Unit Owner shall be advised of the disapproval in writing, by hand delivery, certified mail or registered mail and the lease shall not be made. If the proposed lessee is in possession of the Living Unit at the time the lease is disapproved, the Owner shall take all Lecessary action to remove the Lessee from the Living Unit with a five (5) days from the date the Owner is advised of the disapproval, including, without limitation, instituting all necessary legal action.
- (5) If the Association shall fail to approve or disapprove a lease or sublease in the manner provided hereinabore, the proposed lease or sublease shall be deemed to have been approved and the Owner shall be entitled to a Certificate of Approval from the Association.

CODING: Words in struck through type are deletions from existing law;
Words in underscored type are additions.