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DATE: 04/03/2007 08:43:17 AM
LARRY WHALEY, CLERK OF COURT
OSCEOLA COUNTY
RECORDING FEES 27.00

**THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING SHOULD
BE RETURNED TO:**

Scott A. Cookson, Esq.
Regional Counsel
KB Home
9102 SouthPark Center Loop, Suite 200
Orlando, FL 32819
(407) 587-3510

**FIRST AMENDMENT TO DECLARATION OF CONDITIONS, COVENANTS,
EASEMENTS AND RESTRICTIONS FOR CRESTWYND**

This First Amendment to Declaration of Conditions, Covenants, Easements and Restrictions for Crestwynd (hereinafter referred to as the "Amendment") is made as of this 20th day of March, 2007 by KB Home Orlando LLC, a Delaware limited liability company, whose address is 9102 Southpark Center Loop, Suite 200, Orlando, Florida 32819 (hereinafter the "Declarant").

WHEREAS, Declarant executed that certain Declaration of Conditions, Covenants, Easements and Restrictions for Crestwynd on December 20, 2005, which document was recorded on December 20, 2005 in Official Records Book 3006, Page 328 of the Public Records of Osceola County (the "County"), Florida (the "Declaration") which Declaration relates to and governs certain activities on the real property described therein (the "Properties"); and

WHEREAS, Declarant desires to execute this Amendment to amend the Declaration as set forth.

NOW, THEREFORE, in consideration of the foregoing, the Declaration is hereby amended as more particularly described below.

1. **Recitals.** The foregoing recitals are true and correct and are incorporated herein by this reference.

2. **Effective Date.** This Amendment shall be effective upon recording in the Public Records of the County.

3. **Amendment.**

3.1 Section 6.3 of the Declaration is hereby revised by changing the amount of the Working Capital Reserve Charge to Five Hundred Fifty Dollars (\$550.00) and by changing the amount of the Transfer Fee to One Hundred Dollars (\$100.00).

First Amendment to Declaration - Crestwynd (032007).doc


4. **No Other Changes.** Except as expressly modified herein, all other provisions of the Declaration are hereby ratified and confirmed.

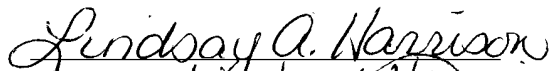
5. **Acceptance and Ratification.** By acquisition of title to a Lot subject to the Declaration as amended by this Amendment, each Builder or Owner thereby irrevocably ratifies, approves and affirms all provisions of the Declaration, as modified by this Amendment.

IN WITNESS WHEREOF, this First Amendment to Declaration of Conditions, Covenants, Easements and Restrictions has been executed as of the date first set forth above.

Signed, sealed, and delivered
In the presence of:

KB HOME ORLANDO LLC, a Delaware
limited liability company


Print Name: SHARIENE SPECTOR


Print Name: Lindsay Harrison

By: 
Print Name: Reed Berlinsky
Title: VP Land Development

2007

STATE OF FLORIDA

COUNTY OF Orange

The foregoing instrument was acknowledged before me this 29 day of March, 2007, by Reed Berlinsky as V.P. Land Development of KB HOME ORLANDO LLC, a Delaware limited liability company, on behalf of said company. He is personally known to me or has produced _____ as identification.

(NOTARY SEAL)




Notary Public

Printed Name: TINA MOUTOUX
Commission Number: DD 492734
My Commission Expires: 12.10.07

2007